



Seaport Division 2015 Preliminary Operating & Capital Budgets

Commission Presentation
October 14, 2014

Key Volume Assumptions

- TEU volume at 1.3 million, equal to the 2014 forecast
- Cruise forecasts 895,000 passengers a 11% increase from 2014 Budget
- Grain volume at 4.0 million metric tons based on general information from tenant

Note: No interim revenue assumed from Terminal 5

Expense Items

- Costs related to maintenance dredging
- Stormwater
- NW Ports Clean Air Strategy – continue implementation
- Environmental Remediation Liability expense
- Tribal fishing coordination program
- Terminal 5

Org Revenues By Group

Seaport Division Only

Incr (Decr)

\$'s Thousands	2013	2014	2014	2015	'15-'14 Bud Change	
	Actual	Budget	Forecast	Budget	\$	%
REVENUE						
Lease & Asset Management						
Containers	62,869	64,831	56,373	49,600	(15,231)	-23.5%
Grain	1,634	2,365	3,535	5,061	2,696	114.0%
Industrial Properties	16,227	16,536	17,084	17,214	678	4.1%
Cruise & Maritime Ops						
Cruise	13,085	12,627	12,794	14,296	1,669	13.2%
Maritime Operations	5,255	4,866	4,863	5,209	344	7.1%
Operating Revenue	99,070	101,226	94,648	91,380	(9,845)	-9.7%
Total Revenue	99,070	101,226	94,648	91,380	(9,845)	-9.7%

Org Expenses By Group

Seaport Division Only

Incr (Decr)

\$'s Thousands	2013	2014	2014	2015	'15-'14 Bud Change	
	Actual	Budget	Forecast	Budget	\$	%
Org Expenses						
Lease & Asset Mgmt	7,738	9,787	8,748	9,574	(214)	-2.2%
Cruise & Maritime Ops	3,805	4,715	3,511	5,377	663	14.1%
Commercial Strategy	1,533	1,688	1,435	1,723	36	2.1%
Environmental Services	2,760	2,994	2,875	2,941	(52)	-1.8%
Planning	391	426	362	409	(17)	-4.1%
Seaport Finance	952	1,073	978	1,096	23	2.2%
Seaport Admin	622	654	509	877	223	34.0%
Contingency	0	366	416	0	(366)	-100.0%
Capital to Expense	44	0	0	0	0	NA
Total Operating Expense	17,843	21,703	18,833	21,998	295	1.4%
Op Envir Remediation Liability	1,248	1,180	(30)	250	(930)	-78.8%
Total Expenses	19,091	22,883	18,803	22,248	(635)	-2.8%

Seaport Org Expense Budget



Seaport Division Expenses Only

\$'s Thousands			Incr (Decr)		COMMENTS
	2014 Budget	2015 Budget	15-'14 Change \$	%	
Baseline Budget					
Salaries	5,309	5,374	65	1.2%	Open positions budgeted at lower salaries in 2015
Benefits	1,854	1,915	61	3.3%	Based on Budget Guidelines
Wages & Benefits	0	0	0	NA	
OPEB/Pension	33	35	2	5.0%	
Salaries & Wages to Cap/Non-Op/ERL	889	969	80	9.1%	Seaport Real Estate Specialist budgeted 100% to capital in 2015
Total Payroll Costs	8,084	8,292	208	2.6%	In line with Corporate Guidelines
Non-Payroll Costs					
Charges to Capital/Non-Op/ERL	(889)	(969)	(80)	9.1%	
Utilities	6,044	6,610	566	9.4%	Primarily Surface Water & Electricity (offset by Tenant Reim)
Environmental Outside Contracts	1,564	1,375	(189)	-12.1%	Lower Air, Permitting and Stormwater permit related costs.
FF&E - CTA Allowance Usage	79	112	33	41.8%	
Tribal Mitigation	366	416	50	13.7%	New agreement negotiated in 2014
Other O&M	2,264	2,282	18	0.8%	Other
Total Baseline Budget	17,513	18,118	605	3.5%	
Initiatives					
T5 Phase II Maintenance Dredge	1,470	0	(1,470)	-100.0%	Project completed in 2014
T91 Maintenance Dredge	1,140	1,240	100	8.8%	Project delayed until 2015
T18 Maintenance Dredge	0	890	890	NA	
T5 Security Contract	0	500	500	NA	As long as there is no tenant
T5 Consulting for RFP preparation	0	100	100	NA	
T106 Appraisal/Condition Assessment	0	50	50	NA	
USACE Harbor Deepening Feasibility study	0	500	500	NA	Cost share - year one of three
Remove IHI Cranes	1,200	75	(1,125)	-93.8%	Project mostly complete in 2014
Traffic Studies & Planning Studies	305	225	(80)	-26.2%	
Other Outside Services for Terminals	75	150	75	100.0%	
Seaport Division Staff Training	0	150	150	NA	
Total Initiatives	4,190	3,880	(310)	-7.4%	
Total Operating Expenses	21,703	21,998	295	1.4%	
Envir Remediation Liability	1,180	250	(930)	-78.8%	
Total Expenses	22,883	22,248	(635)	-2.8%	

Projects & Initiatives

\$'s in Thousands

Initiatives - Proposed for 2015 Budget

Containers

T-91 maintenance dredging	\$1,240	project delayed from 2014 to 2015
T-18 maintenance dredging	890	began in 2013, to complete in 2016
USACE Harbor Deepening Feasibility Study	500	cost share year 1 of 3
Remove IHI cranes from Terminal 18	75	mostly complete in 2014; some spillover to 2015
Terminal 5 Security Contract	500	needed as long as there is no tenant
Terminal 5 Consultant for RFP preparation	100	

Seaport Industrial Properties

T106 Appraisal/Condition Assessment	50
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Transportation & Planning Studies

10 Yr Container Terminal Access Study	20
Other Transportation Studies	80
Planning Studies	125

Efficiency/Change Initiative

Other Outside Services for Terminals	150
Seaport Staff Training	150

Total 2015 Seaport "One-Time" Expenses	\$3,880
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2015 Outside Costs Budgeted in CDD

	0
	0



Northwest Ports Clean Air Initiatives and Environmental Remediation Liability

Classified as Non-Operating Expense

<i>\$'s Thousands</i>		2015
<u>Non-Operating Expense</u>		<u>Budget</u>
Clean Air Program		
Ocean Going Vessel Incentives		\$300
PSCAA - CNG Truck Pilot Program		80
In Place Truck Scrapping Incentives	4,804	4,804
Less: CMAQ ⁽¹⁾ Grant Revenue	(2,177)	
Less: CMAQ ⁽¹⁾ Supplemental Grant Revenue	(631)	
Less: DOE ⁽²⁾ Grant Revenue	(308)	
Less: DERA ⁽³⁾ Grant Revenue	(900)	
Net cost to Port (required match)	<u>788</u>	
New 2015 Agency CMAQ ⁽¹⁾ Truck Scrapping Incentives		125
Envir Remediation Liability -Sea		5,350
Envir Remediation Liability -RE		250
Total		<u>\$10,909</u>

Notes : (1) Federal Congestion Mitigation and Air Quality Improvement Program

(2) Washington State Department of Ecology

(3) U.S Environmental Protection Agency Diesel Emission Reduction Act

Full-Time Equivalents (FTEs)

	<u>FTE's</u>
2014 Budget	59.0
<u>2014 Changes</u>	
New Position:	
Seaport Client Manager (Late Fall 2013)	1.0
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Adjusted 2014	60.0
<u>2015 Budget</u>	
Staff Changes:	
Cruise & Maritime Ops Intern	-0.3
Subtotal	<u>-0.3</u>
<u>Proposed FTE's for 2015</u>	<u>59.7</u>

Seaport Budget Summary

Inclusive of Direct Charges & Allocations from Corporate, CDD, & Other Divisions

\$'s Thousands	2013	2014	2014	2015	<i>Incr (Decr)</i>	
	Actual	Budget	Forecast	Budget	15-'14 Bud Change \$	%
Revenues						
Operating Revenues	99,628	101,553	95,025	91,635	(9,918)	-9.8%
Total Revenues	99,628	101,553	95,025	91,635	(9,918)	-9.8%
Expenses						
Seaport Expenses (excl env srvs)	14,275	17,812	15,664	18,165	353	2.0%
Envir Services & Planning	2,269	2,581	2,510	2,452	(130)	-5.0%
Maintenance Expenses	6,317	6,637	6,051	7,201	563	8.5%
P69 Facilities Expenses	510	414	414	446	32	7.8%
Other RE Expenses	289	386	386	433	47	12.2%
CDD Expenses	3,576	2,190	2,190	1,818	(372)	-17.0%
Police Expenses	4,169	4,286	4,286	3,990	(296)	-6.9%
Corporate Expenses	11,727	8,440	8,320	8,485	44	0.5%
Envir Remed Liability	1,248	1,180	(30)	250	(930)	-78.8%
Operating Expenses	44,379	43,926	39,791	43,239	(687)	-1.6%
Net Operating Income	55,249	57,626	55,233	48,395	(9,231)	-16.0%

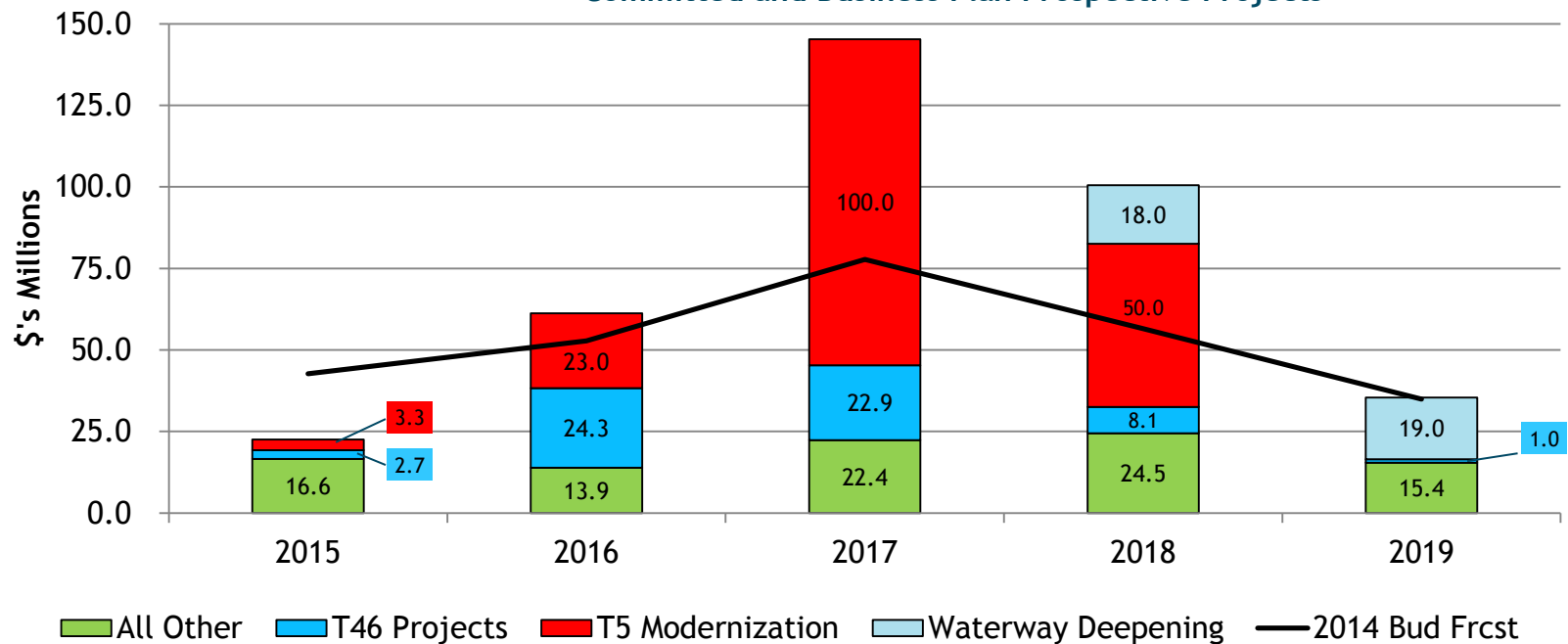
Seaport Division Capital Budget 2015-2019

Commission Review
October 14, 2014

Seaport 2015 Capital Budget Review

- Overall 2015-2019 dollar amount of projects at \$365 million an increase of \$100 million over comparable 2014 forecast
- Tiger grant will provide funding for \$20 million of Terminal 46 improvements
- Per policy effective in 2010, Seaport is financially self-sustaining
- Funding capacity for projects not yet determined

Seaport 2015-2019 Capital Spending Forecast
Committed and Business Plan Prospective Projects



Seaport 2015 Capital Budget

Capital Budget Summary By Status

\$'s in 000's

	2015	2016	2017	2018	2019	2015-19
Commission Authorized/Underway	12,680	48,573	123,205	58,326	1,369	244,153
Pending 2015 Authorization	600	100	0	0	0	700
Pending Future Authorization	8,150	11,100	20,850	41,200	33,000	114,300
Small Projects	1,140	1,479	1,250	1,027	1,089	5,985
Total	22,570	61,252	145,305	100,553	35,458	365,138

Seaport 2015 Capital Budget

Commission Authorized*/Underway

\$'s in 000's	Priority	2015	2016	2017	2018	2019	2015-19
T5 Berth Modernization	1	3,250	23,000	100,000	50,000	0	176,250
T-46 Development	1	2,090	14,120	10,680	915	1,027	28,832
T-46 Dock Rehabilitation	1	600	10,200	12,250	7,150	0	30,200
T91 Substation Upgrades	1	1,634	0	0	0	0	1,634
P34 Mooring Dolphins	1	1,539	0	0	0	0	1,539
T18 Stormwater Infrastructure	1	1,250	0	0	0	0	1,250
Argo Yard Roadway Element I	1	1,037	0	0	0	0	1,037
Sea Sec Rnd13 P66 TWIC & T91 Gate	1	396	0	0	0	0	396
Cruise Cap Allow - CTA Lease	1	200	200	200	200	294	1,094
Cruise Per Passenger Allowance	2	74	75	75	61	48	333
T5 Street Vacation Completion	1	160	78	0	0	0	238
T18 Street Vacation Completion	1	50	0	0	0	0	50
Terminal 115 Stormwater Separator	1	40	0	0	0	0	40
SEA P66 Apron Pile Wrap	1	10	0	0	0	0	10
T46 Public Access Mitigation at T117	2	350	900	0	0	0	1,250
Total		12,680	48,573	123,205	58,326	1,369	244,153

Note*: Includes projects where some portion of the budget is authorized by Commission

Seaport 2015 Capital Budget

Pending 2014/2015 Authorization

\$'s in 000's

T-18 S Gate Rail Spur (Westway)

T46 Viaduct Driven Capital Work

Total

Priority	2015	2016	2017	2018	2019	2015-19
2	500	0	0	0	0	500
2	100	100	0	0	0	200
Total	600	100	0	0	0	700

Seaport 2015 Capital Budget

Pending Future Authorization

\$'s in 000's

	Priority	2015	2016	2017	2018	2019	2015-19
Contingency Renewal & Replace.	2	6,000	6,000	6,000	8,000	9,000	35,000
SCCT Shore Power Upgrade	2	600	600	0	0	0	1,200
SCCT Freight Elevator	2	560	150	0	0	0	710
Sea Sec Rnd14 Cruise Xray & Police	2	460	0	0	0	0	460
P66 Cruise Terminal Fall Protection	2	280	0	0	0	0	280
P91 South End Fender	2	150	950	150	0	0	1,250
Second Gangway per Berth @ T91	2	0	500	4,000	0	5,000	9,500
T18 Dock Rehabilitation**	2	0	200	1,300	0	0	1,500
WWW Deepening 53+2,85%Up/15%IW)**	2	0	0	0	16,000	16,500	32,500
EWW Deepening (53+2',100%IW)**	2	0	0	0	2,000	2,500	4,500
T91 Vinyl Clad Warehouse	2	0	1,800	0	0	0	1,800
P66 Cruise Terminal Standoffs	2	0	100	500	0	0	600
P-90 Berth 6 & 8 Redev	3	100	800	8,900	15,200	0	25,000
Total		8,150	11,100	20,850	41,200	33,000	114,300

Note: For projects marked with asteriks**, additional spending is forecasted to take place in the 2020-2024 timeframe.

Seaport 2015 Capital Budget

Small Projects

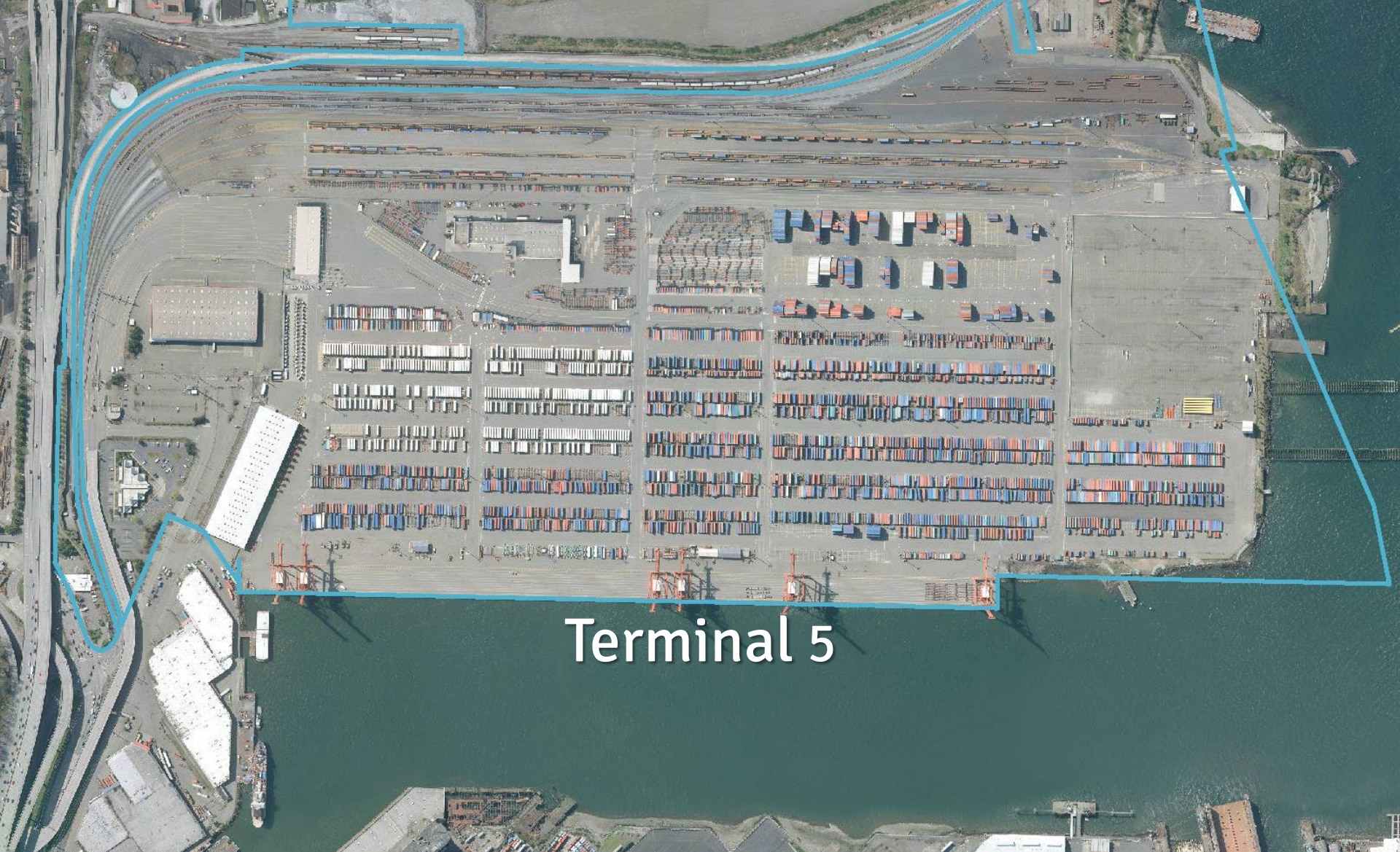
\$'s in 000's

	Priority	2015	2016	2017	2018	2019	2015-19
Small Capital Projects	1	610	677	500	500	500	2,787
Preliminary Planning	2	250	250	250	250	250	1,250
Seaport Technology Projects	2	250	250	250	250	250	1,250
Seaport Fleet Replacement	2	30	302	250	27	89	698
Total		1,140	1,479	1,250	1,027	1,089	5,985

Appendix – Supplementary Slides

SEAPORT DIVISION CAPITAL BUDGET BY LOCATION



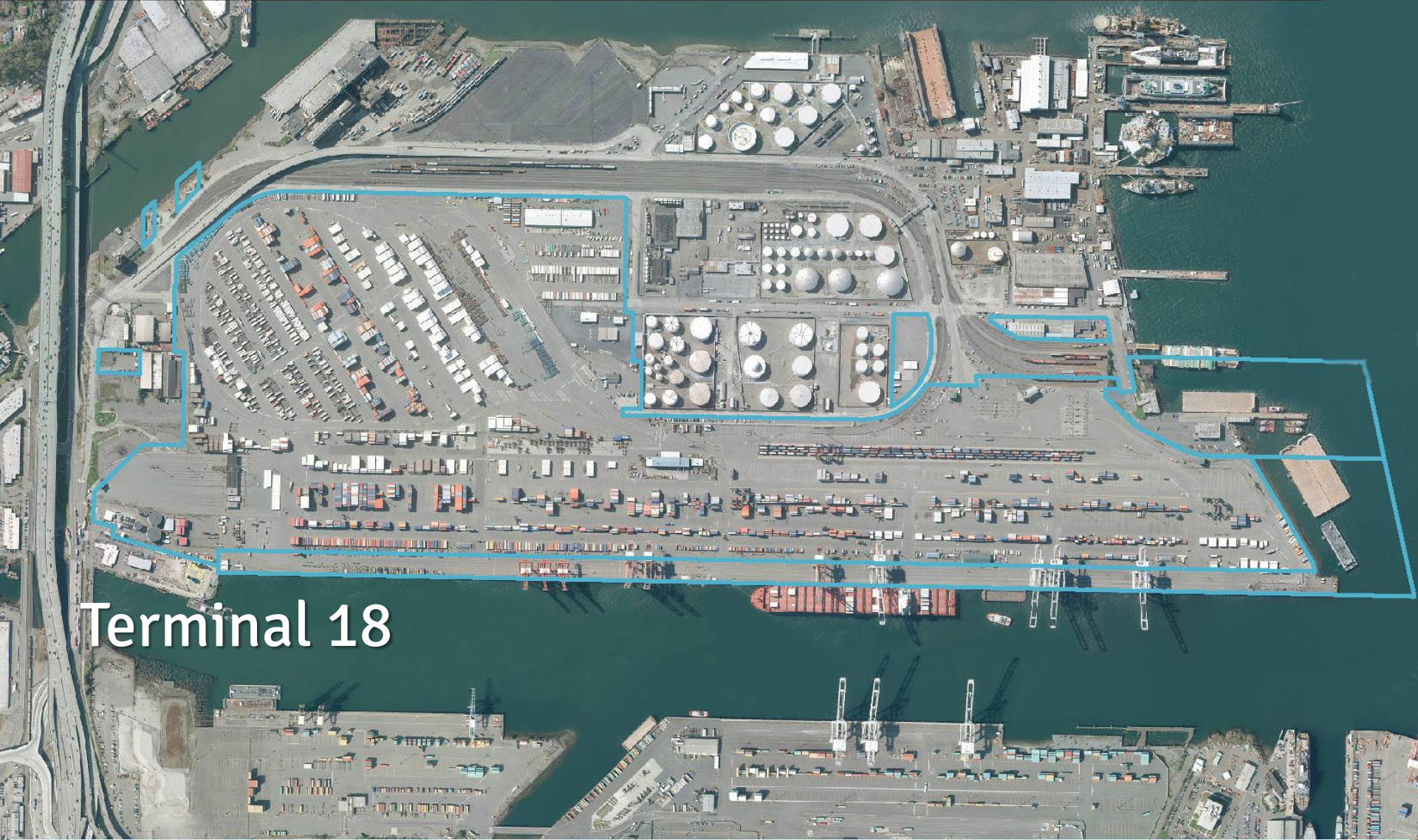


Terminal 5

\$'s in Thousands

Project	CIP STATUS	2015	2016	2017	2018	2019	2015-2019	2020-2024	10 Yr Total
T5 Berth Modernization	Commission Authorized	\$3,250	\$23,000	\$100,000	\$50,000	\$0	\$176,250	\$0	\$176,250
T5 Street Vacation Completion	Commission Authorized	160	78	0	0	0	238	0	238
TOTAL		\$3,410	\$23,078	\$100,000	\$50,000	\$0	\$176,488	\$0	\$176,488

Note - Excludes Prospective Items and Expense Projects

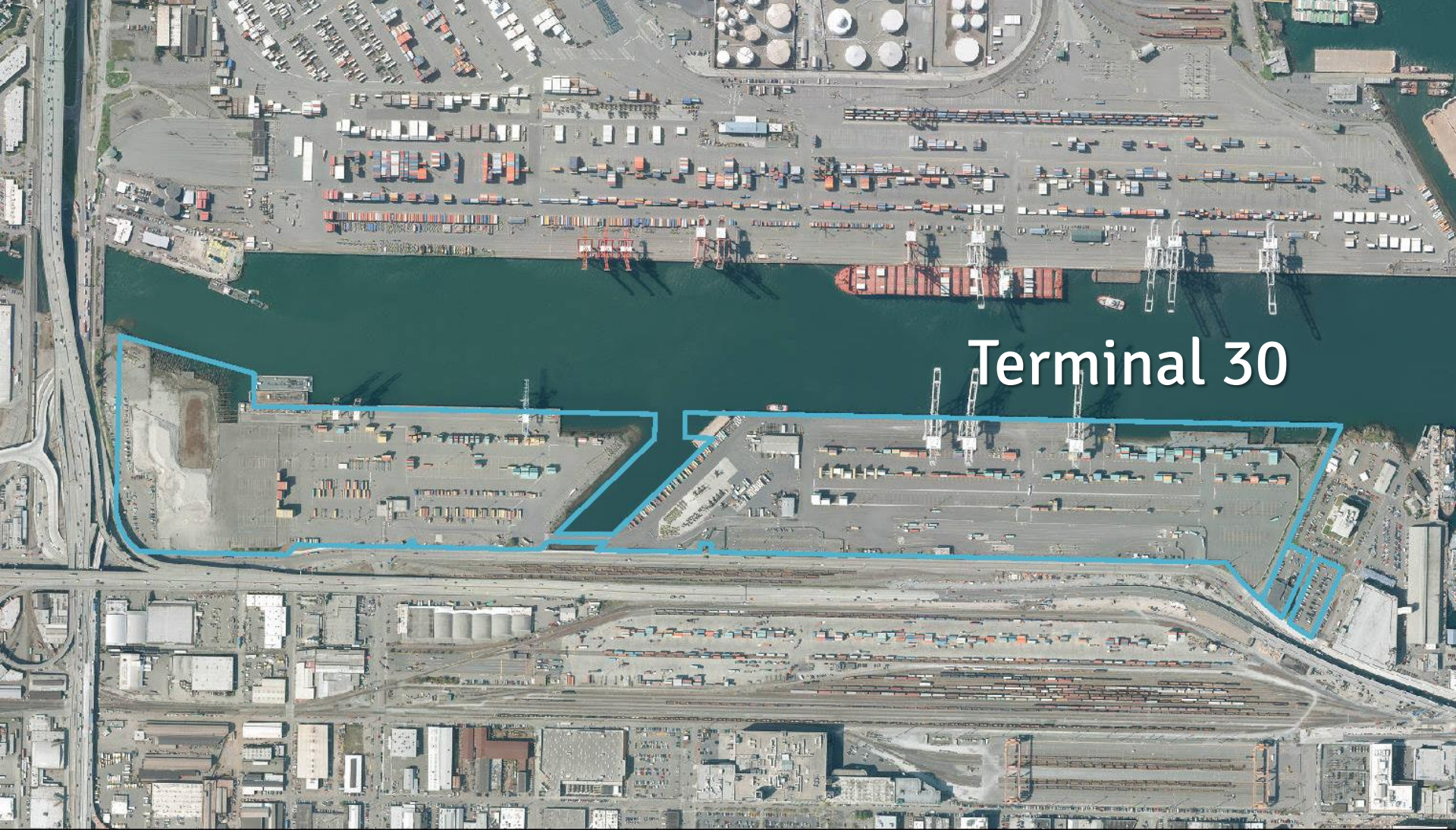


Terminal 18

\$'s in Thousands

Project	CIP STATUS	2015	2016	2017	2018	2019	2015-2019	2020-2024	10 Yr Total
T18 Street Vacation Completion	Commission Authorized	\$50	\$0	\$0	\$0	\$0	\$50	\$0	\$50
T18 Stormwater Infrastructure	Commission Authorized	1,250	0	0	0	0	1,250	0	1,250
<u>T18 Dock Rehabilitation</u>	<u>Pending Future Authorization</u>	<u>0</u>	<u>200</u>	<u>1,300</u>	<u>0</u>	<u>0</u>	<u>1,500</u>	<u>24,700</u>	<u>26,200</u>
TOTAL		\$1,300	\$200	\$1,300	\$0	\$0	\$2,800	\$24,700	\$27,500

Note - Excludes Prospective Items and Expense Projects



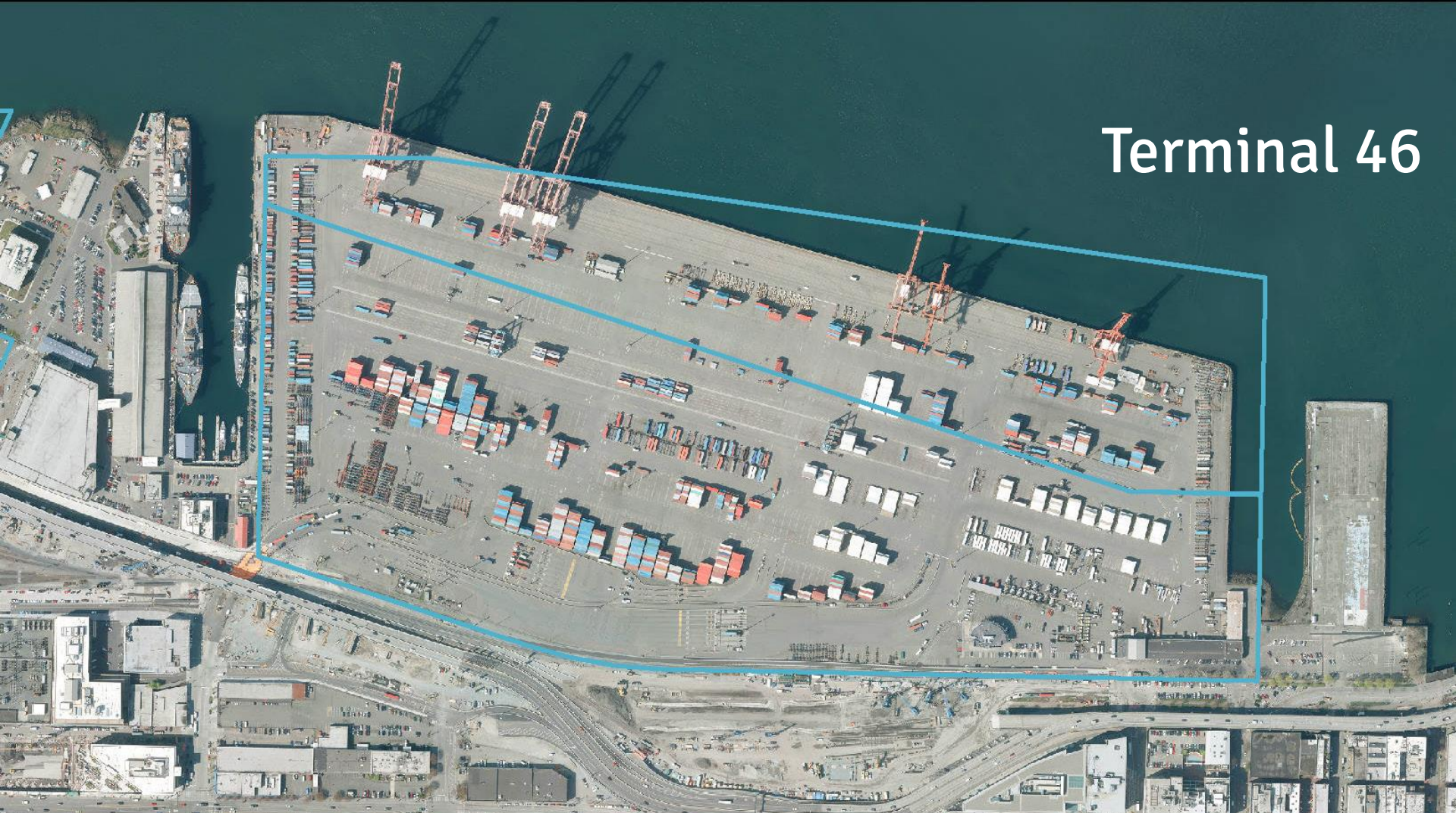
Terminal 30

\$'s in Thousands

Project	CIP STATUS	2015	2016	2017	2018	2019	2015-2019	2020-2024	10 Yr Total
T30 Dock Rehabilitation	Pending Future Authorization	\$0	\$0	\$0	\$0	\$0	\$0	6,000	\$6,000
T25 Dock Rehabilitation	Pending Future Authorization	0	0	0	0	0	0	300	300
T30 Alaskan Way Street Vacatio	Pending Future Authorization	0	0	0	0	0	0	6,300	6,300
TOTAL		\$0	\$0	\$0	\$0	\$0	\$0	\$12,600	\$12,600

Note - Excludes Prospective Items and Expense Projects

Terminal 46



\$'s in Thousands

Project	CIP STATUS	2015	2016	2017	2018	2019	2015-2019	2020-2024	10 Yr Total
T46 Development	Commission Authorized	\$2,090	\$14,120	\$10,680	\$915	\$1,027	\$28,832	\$0	\$28,832
T46 Dock Rehabilitation	Commission Authorized	600	10,200	12,250	7,150	0	30,200	0	30,200
T46 Public Access Mitigation at T117	Commission Authorized	350	900	0	0	0	1,250	0	1,250
T46 Viaduct Driven Capital Work	Pending 2015 Authorization	100	100	0	0	0	200	0	200
T46 Replace South Pier	Pending Future Authorization	0	0	0	0	0	0	8,400	8,400
TOTAL		\$3,140	\$25,320	\$22,930	\$8,065	\$1,027	\$60,482	\$8,400	\$68,882

Note - Excludes Prospective Items and Expense Projects

Pier 66

\$'s in Thousands

Project	CIP STATUS	2015	2016	2017	2018	2019	2015-2019	2020-2024	10 Yr Total
SEA P66 Apron Pile Wrap	Commission Authorized	\$10	\$0	\$0	\$0	\$0	\$10	\$0	\$10
P66 Cruise Term Roof Fall Protect	Pending Future Authorization	280	0	0	0	0	280	0	280
P66 Cruise Terminal Standoffs	Pending Future Authorization	0	100	500	0	0	600	0	600
TOTAL		\$290	\$100	\$500	\$0	\$0	\$890	\$0	\$890

Note - Excludes Prospective Items and Expense Projects



Terminal 91

\$'s in Thousands

Project	CIP STATUS	2015	2016	2017	2018	2019	2015-2019	2020-2024	10 Yr Total
T91 Substation Upgrades	Commission Authorized	\$1,634	\$0	\$0	\$0	\$0	\$1,634	\$0	\$1,634
SCCT Freight Elevator	Pending Future Authorization	560	150	0	0	0	710	0	710
Second Gangway per Berth @ T91	Pending Future Authorization	0	500	4,000	0	5,000	9,500	0	9,500
SCCT Shore Power Upgrade	Pending Future Authorization	600	600	0	0	0	1,200	0	1,200
P91 South End Fender	Pending Future Authorization	150	950	150	0	0	1,250	0	1,250
P-90 Berth 6 & 8 Redev	Pending Future Authorization	100	800	8,900	15,200	0	25,000	0	25,000
T91 Vinyl Clad Warehouse	Pending Future Authorization	0	1,800	0	0	0	1,800	0	1,800
TOTAL		\$3,044	\$4,800	\$13,050	\$15,200	\$5,000	\$41,094	\$0	\$41,094

Note - Excludes Prospective Items and Expense Projects

Seaport Projects - Other

\$'s in Thousands

Project	CIP STATUS	2015	2016	2017	2018	2019	2015-2019	2020-2024	10 Yr Total
Cruise Cap Allow - CTA Lease	Commission Authorized	\$200	\$200	\$200	\$200	\$294	\$1,094	\$0	\$1,094
Cruise per Passenger Allowance	Commission Authorized	74	75	75	61	48	333	0	333
Terminal 115 Stormwater Separator	Commission Authorized	40	0	0	0	0	\$40	0	\$40
Argo Yard Roadway Element I *	Commission Authorized	1,037	0	0	0	0	1,037	0	1,037
P34 Mooring Dolphins	Commission Authorized	1,539	0	0	0	0	1,539	0	1,539
Sea Sec R13 P66 TWIC & T91Gate	Commission Authorized	396	0	0	0	0	396	0	396
T-18 S Gate Rail Spur (Westway Feed)	Pending 2015 Authorization	500	0	0	0	0	500	0	500
Sea Sec R14 Cruise Xray&Police	Pending Future Authorization	460	0	0	0	0	460	0	460
WWW Deepening 53+2,85%Up/15%IW	Pending Future Authorization	0	0	0	16,000	16,500	32,500	49,500	82,000
EWV Deepening (53+2', 100%IW)	Pending Future Authorization	0	0	0	2,000	2,500	4,500	5,000	9,500
Mega Berth (depth) Loc TBD	Pending Future Authorization	0	0	0	0	0	0	20,000	20,000
Contingency Renewal & Replace.	Pending Future Authorization	6,000	6,000	6,000	8,000	9,000	35,000	65,000	100,000
Seaport Small Capital Projects	Small Projects	610	677	500	500	500	2,787	2,500	5,287
Preliminary Planning	Small Projects	250	250	250	250	250	1,250	1,250	2,500
Seaport Technology Projects	Small Projects	250	250	250	250	250	1,250	1,250	2,500
<u>Seaport Fleet Replacement</u>	<u>Small Projects</u>	<u>30</u>	<u>302</u>	<u>250</u>	<u>27</u>	<u>89</u>	<u>698</u>	<u>558</u>	<u>1,256</u>
TOTAL		\$11,386	\$7,754	\$7,525	\$27,288	\$29,431	\$83,384	\$145,058	\$228,442

Note - Excludes Prospective Items and Expense Projects

SEAPORT DIVISION CAPITAL BUDGET BY LINE OF BUSINESS & STRATEGIC OBJECTIVES



Seaport 2015 Capital Budget By Business & Strategic Objective

Containers

Status	Key Objective	Priority	Capital Project	2015	2016	2017	2018	2019	2015-19
CONTAINERS									
Commission Authorized	Grow Container Volume	1	Argo Yard Roadway Element I	1,037	0	0	0	0	1,037
Commission Authorized	Grow Container Volume	1	T46 Development	2,090	14,120	10,680	915	1,027	28,832
Commission Authorized	Asset Stewardship	1	T46 Dock Rehabilitation	600	10,200	12,250	7,150	0	30,200
Commission Authorized	Asset Stewardship	2	T46 Public Access Mitigation at T117	350	900	0	0	0	1,250
Commission Authorized	Grow Container Volume	1	T5 Street Vacation Completion	160	78	0	0	0	238
Commission Authorized	Grow Container Volume	1	T18 Street Vacation Completion	50	0	0	0	0	50
Commission Authorized	Grow Container Volume	1	T5 Modernization	3,250	23,000	100,000	50,000	0	176,250
Commission Authorized	Stormwater	1	T18 Stormwater Infrastructure	1,250	0	0	0	0	1,250
Pending 2015 Authorization	Asset Stewardship	2	T46 Viaduct Driven Capital Work	100	100	0	0	0	200
Pending Future Authorization	Grow Container Volume	2	West Waterway Deepening	0	0	0	16,000	16,500	32,500
Pending Future Authorization	Grow Container Volume	2	East Waterway Deepening	0	0	0	2,000	2,500	4,500
Pending Future Authorization	Asset Stewardship	2	T18 Dock Rehabilitation	0	200	1,300	0	0	1,500
Pending Future Authorization	Asset Stewardship	3	T46 South Pier Rehab	0	0	0	0	0	0
Pending Future Authorization	Asset Stewardship	3	T30 Dock Rehabilitation	0	0	0	0	0	0
Pending Future Authorization	Asset Stewardship	3	T25 Dock Rehabilitation	0	0	0	0	0	0
Pending Future Authorization	Grow Container Volume	3	T30 Alaskan Way Street Vacation	0	0	0	0	0	0
Pending Future Authorization	Grow Container Volume	3	Mega Berth (depth) Loc TBD	0	0	0	0	0	0
TOTAL CONTAINERS AUTHORIZED, PENDING AUTHORIZATION				8,887	48,598	124,230	76,065	20,027	277,807

Seaport 2015 Capital Budget By Business & Strategic Objective

Seaport Industrial Properties

Status	Key Objective	Priority	Capital Project	2015	2016	2017	2018	2019	2015-19
INDUSTRIAL PROPERTIES									
Commission Authorized	Asset Stewardship	1	T91 Substation Upgrades	1,634	0	0	0	0	1,634
Commission Authorized	Stormwater	1	Terminal 115 Stormwater Separator	40	0	0	0	0	40
Pending 2015 Authorization	Asset Stewardship	2	T18 South Gate Rail Spur (Westway)	500	0	0	0	0	500
Pending Future Authorization	2x Economic Value	2	T91 Vinyl Clad Warehouse	0	1,800	0	0	0	1,800
TOTAL INDUSTRIAL PROP AUTHORIZED, PENDING AUTHORIZATION				2,174	1,800	0	0	0	3,974

Seaport 2015 Capital Budget By Business & Strategic Objective

Cruise

Status	Key Objective	Priority	Capital Project	2015	2016	2017	2018	2019	2015-19
CRUISE									
Commission Authorized	Asset Stewardship	1	SEA P66 Apron Pile Wrap	10	0	0	0	0	10
Commission Authorized	Asset Stewardship	1	Cruise Cap Allow - CTA Lease	200	200	200	200	294	1,094
Commission Authorized	Asset Stewardship	1	Cruise per Passenger Allowance	74	75	75	61	48	333
Pending Future Authorization	Asset Stewardship	2	SCCT Freight Elevator	560	150	0	0	0	710
Pending Future Authorization	Asset Stewardship	2	P66 Cruise Term Roof Fall Protect	280	0	0	0	0	280
Pending Future Authorization	Asset Stewardship	2	SCCT Shore Power Upgrade	600	600	0	0	0	1,200
Pending Future Authorization	Economic Value	2	Second Gangway per Berth @ T91	0	500	4,000	0	5,000	9,500
Pending Future Authorization	Asset Stewardship	2	P66 Cruise Terminal Standoffs	0	100	500	0	0	600
TOTAL CRUISE AUTHORIZED, PENDING AUTHORIZATION				1,724	1,625	4,775	261	5,342	13,727

Seaport 2015 Capital Budget By Business & Strategic Objective

Maritime Operations

Status	Key Objective	Priority	Capital Project	2015	2016	2017	2018	2019	2015-19
MARITIME OPERATIONS & SECURITY									
Commission Authorized	2x Economic Value	1	P34 Mooring Dolphins	1,539	0	0	0	0	1,539
Commission Authorized	Security	1	Sea Sec R13 P66 TWIC & T91Gate	396	0	0	0	0	396
Pending Future Authorization	Security	2	Sea Sec R14 Cruise Xray&Police	460	0	0	0	0	460
Pending Future Authorization	Asset Stewardship	3	T91 Berth 6 & 8 Redevelopment	100	800	8,900	15,200	0	25,000
Pending Future Authorization	Asset Stewardship	2	P91 South End Fender	150	950	150	0	0	1,250
TOTAL MARITIME OPS AUTHORIZED, PENDING AUTHORIZATION				2,645	1,750	9,050	15,200	0	28,645

Seaport 2015 Capital Budget By Business & Strategic Objective

Other

Status	Key Objective	Priority	Capital Project	2015	2016	2017	2018	2019	2015-19
OTHER									
Small Projects	Asset Stewardship	1	Seaport Small Pojects	610	677	500	500	500	2,787
Small Projects	Asset Stewardship	2	Preliminary Planning	250	250	250	250	250	1,250
Small Projects	Asset Stewardship	2	Seaport Technology Projects	250	250	250	250	250	1,250
Small Projects	Asset Stewardship	2	Seaport Fleet Replacement	30	302	250	27	89	698
Pending Future Authorization	Asset Stewardship	2	Contingency Renewal & Replace.	6,000	6,000	6,000	8,000	9,000	35,000
TOTAL OTHER AUTHORIZED, PENDING AUTHORIZATION				7,140	7,479	7,250	9,027	10,089	40,985